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SAINT BARNABAS' SOCIETY AND HOME

**REGIONAL FLAG DAY FUND-RAISING ACTIVITY
IN HONG KONG ISLAND REGION HELD ON 20TH FEBRUARY 2016**

**(Public Subscription Permit No. FD/R061/2015
issued under Section 4(17)(i) of the Summary Offences Ordinance (Cap. 228))**

**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT AND
INCOME AND EXPENDITURE ACCOUNT**



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**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT
TO THE EXECUTIVE COMMITTEE OF
SAINT BARNABAS' SOCIETY AND HOME ("the Permittee")**

Public Subscription Permit No. FD/R061/2015

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's regional flag day fund-raising activity in Hong Kong Island region held on 20th February 2016 ("the Event").

Responsibilities of the Executive Committee

The Executive Committee is responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in note 2, setting out the gross subscriptions raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our independence and quality control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised), Assurance Engagements Other Than Audits or Reviews of Historical Financial Information and with reference to Practice Note 850, Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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INDEPENDENT PRACTITIONER'S ASSURANCE REPORT (Continued)
TO THE EXECUTIVE COMMITTEE OF
SAINT BARNABAS' SOCIETY AND HOME ("the Permittee")

Public Subscription Permit No. FD/R061/2015

Practitioner's responsibilities (cont'd)

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters, analytical procedures applied to financial data and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross subscriptions raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in note 2.

Intended users and purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

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A. CHOW & PARTNERS
Certified Public Accountants

Hong Kong, 16th May 2016

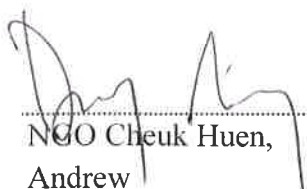
SAINT BARNABAS' SOCIETY AND HOME

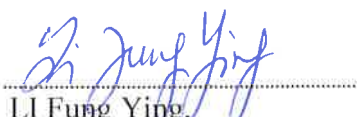
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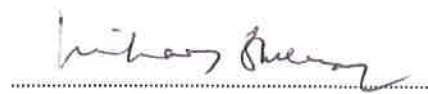
INCOME AND EXPENDITURE ACCOUNT

	HK\$
INCOME	
Selling of flags by street collection	257,841.20
Golden flag	783,122.43
	<u>1,040,963.63</u>
LESS: EXPENDITURE	
Audit fee	8,000.00
Collection bags re-sewing	518.90
Postage	1,160.90
Printing	1,240.00
Security service charge	7,000.00
Stationery	1,010.00
Transportation and travelling	1,364.00
	<u>20,293.80</u>
SURPLUS	<u><u>1,020,669.83</u></u>

Approved by the Executive Committee on 16th May 2016


NGO Cheuk Huen,
Andrew
Chairman


LI Fung Ying,
Maranda
Interim Executive Director


CHEUNG Tin Shek,
Michael Paul
Honorary Treasurer

The annexed notes form an integral part of this account.

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NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

Basis of preparation

1. The purposes of the flag day fund-raising are for:
 - (1) Drop-in Center for the poor and homeless people coming for hot meals, showers and wash-up facilities and recreational activities;
 - (2) Outreach service to regularly visit the homeless on the streets; and
 - (3) Emergency shelter providing emergency accommodation for the homeless.

2. This income and expenditure account has been prepared in accordance with general accepted accounting principles and under the accrual basis of accounting. The measurement base adopted is the historical cost convention.

3. The significant accounting policies are set out below:
 - (a) Revenue recognition
Fund raising income is recognised when cash is received.

 - (b) Taxation
Saint Barnabas' Society and Home is exempt from Hong Kong tax under Section 88 of the Inland Revenue Ordinance.